DBS

R78

Auto Loans

Access to credit report: You may obtain a free credit report within 30 calendar days from the date of approval or rejection of this application. There are two ways to obtain a free credit report. You can go to the credit bureau website listed below or bring your approval or rejection letter and your original NRIC to the credit bureau's registered office. Credit Bureau (Singapore) Pte Ltd is located at 2 Shenton Way #20-02 SGX Centre 1 Singapore 068804 Tel: (65) 6565 6363 Website: www.creditbureau.com.sg

Please enclose the following documents with your application:
- Copy of your NRIC (front and back) or passport with validity of more than 6 months
- Proof of income (refer to the right)
- Copy of Vehicle Sales & Purchase Agreement

Additional documents to be submitted:
☐ For foreigners: Copy of Work Pass with validity of more than 6 months
☐ For used vehicle purchase: Copy of LTA Acknowledgement

If you have rental income:
☐ Latest Income Tax Notice of Assessment OR
☐ Copy of signed Tenancy Agreement

Proof of income:
- For salaried employee:
  ☐ Latest computerised payslip OR
  ☐ Last 3 months' CPF Contribution History OR
  ☐ Latest Income Tax Notice of Assessment
- For self-employed and commission earners:
  ☐ Latest 2years' Income Tax Notice of Assessment
- For Companies:
  ☐ Memorandum and Articles of Association and Bank Statements for the last 3 months (if operating account is not maintained with DBS)

You can now print your Notices of Assessment at myTax Portal with your SingPass or IRAS PIN.

Please indicate: ☐ **OMV ≤ S$20,000, max LTV 70%** ☐ **OMV > S$20,000, max LTV 60%**

PERSONAL PARTICULARS

Main Applicant		☐ **Joint Applicant**	☐ **Guarantor (please tick one)**
Salutation ☐ Dr ☐ Mr ☐ Mdm ☐ Mrs ☐ Ms	**Marital Status** ☐ Single ☐ Married ☐ Others	**Salutation** ☐ Dr ☐ Mr ☐ Mdm ☐ Mrs ☐ Ms	**Marital Status** ☐ Single ☐ Married ☐ Others
Full Name as in NRIC/Passport *(underline surname)* **/ ACRA for Companies**		**Full Name as in NRIC/Passport** *(underline surname)*	
NRIC/Passport No. /Company Reg. No.	**Date of Birth** *(dd/mm/yyyy)*	**NRIC/Passport No.**	**Date of Birth** *(dd/mm/yyyy)*
Nationality ☐ Singaporean/Singapore PR ☐ Malaysian ☐ Other Nationality _____		**Nationality** ☐ Singaporean/Singapore PR ☐ Malaysian ☐ Other Nationality _____	**Relationship with Main Applicant** ☐ Spouse ☐ Parent ☐ Sibling ☐ Children
Residential Address *(P.O. Box,V-Box & C/O addresses are not allowed)*		**Residential Address** *(P.O. Box,V-Box & C/O addresses are not allowed)*	
Mailing Address *(if different from above)*		**Mailing Address** *(if different from above)*	
Mobile No.:	Home/Office No.	Mobile No.:	Home/Office No.
Email Address:		Email Address:	

EMPLOYMENT DETAILS

Employment Status ☐ Employee ☐ Self-Employed ☐ Others _____	**Employment Status** ☐ Employee ☐ Self-Employed ☐ Others _____
Company Name & Address	**Company Name & Address**
Occupation / **Length of Service** yrs mths	**Occupation** / **Length of Service** yrs mths
Monthly Fixed Income S$ _____ / **Other Monthly Income & Source** S$ _____ / _____	**Monthly Fixed Income** S$ _____ / **Other Monthly Income & Source** S$ _____ / _____
Salary-crediting to DBS/POSB Account ☐ Yes ☐ No	**Salary-crediting to DBS/POSB Account** ☐ Yes ☐ No
Name of Previous Employer / Business *(if current employment is less than 1 year)*	**Name of Previous Employer / Business** *(if current employment is less than 1 year)*
Previous Occupation / **Length of service** yrs mths	**Previous Occupation** / **Length of service** yrs mths

FINANCIAL COMMITMENTS

Type of Facility (Housing Loan, Car Loan, etc.)	**Financial Institution**	**Monthly Repayment**
1.		
2.		
3.		
4.		
Trading-in existing car? ☐ Yes ☐ No		

Type of Facility (Housing Loan, Car Loan, etc.)	**Financial Institution**	**Monthly Repayment**
1.		
2.		
3.		
4.		
Trading-in existing car? ☐ Yes ☐ No		

VEHICLE INFORMATION

Vehicle Type: ☐ New Car ☐ Used Car ☐ Light Commercial Vehicle	If you are refinancing your used vehicle, please state:
Purchase Price S$ / **Make/ Model**	**Financing Institution** / **First Disbursement Date** *(dd/mm/yyyy)*

* Rates are subject to change from time to time

DBS Bank Ltd Co. Reg. No. 196800306E

LOAN SERVICING ACCOUNT

Please debit my DBS/POSB Account No. _____ for my monthly repayments and all other sums due and owing once application is approved.

(Note: POSB Current Account and Joint-all Account for single application are not applicable.)

FINANCIAL REQUEST

Amount Required S$	Repayment Period	Applied Interest Rate#
	mths	

BENEFITS & CREDIT FACILITIES RECEIVED

1. Did you receive any discount, rebate or any other benefit from the vendor? (e.g. vehicle servicing/maintenance package, petrol/shopping vouchers, cash discount etc.)

   ☐ Yes, the type of benefit(s) I/we received is/are _____ and amount received/value of the item is S$ _____.
   ☐ No, I/we did not receive any benefit(s).Did you obtain any other credit facility for the purchase of the motor vehicle?

2. Did you obtain any other credit facility for the purchase of the motor vehicle? (e.g. credit card, credit line, overdraft, personal loan etc.)

   ☐ Yes, the type of credit facility(ies) I/we received is/are _____ and amount received is S$ _____.
   ☐ No, I/we did not obtain any credit facility.

DECLARATION BY HIRER(S) / GUARANTOR

BY HIRER(S):

1. I am/We are not bound or affected by any legal impediment from entering into a Hire Purchase Agreement with you or from driving any vehicle.
2. I/We declare that the information provided herein is true, complete and accurate. I/We shall immediately inform you if any of the information changes.
3. I/We undertake to pay any and all out-of-pocket expenses and/or charges incurred in relation to my/our loan application.
4. I/We understand that you reserve the right to decline the application without giving any reason(s) whatsoever.
5. I/We undertake to provide you with documents in such form satisfactory to you that you may reasonably require for the purpose of this application, including where applicable to you, documents evidencing the date of the agreement to purchase/hire the vehicle, actual Open Market Value (OMV), the original registration date and the first registration date of the vehicle, or in the case of refinancing or subsequent hire purchase facility, documents evidencing the first credit facility or hire purchase agreement (as the case may be).
6. Where I/we am/are applying for a refinancing facility or subsequent hire purchase, I/we acknowledge that the total tenor under the first credit facility or hire purchase agreement (as the case may be) and the subsequent credit facility or hire purchase agreement (as the case may be) cannot exceed 7 years.
7. I/We authorise you, upon approval of this application to debit the monthly instalment amounts and all monies due and payable by me/us to you from such account as may be designated by me/us or any other account(s), which I/we maintain with you singly or jointly with any other person on a joint alternate basis, without prior notice to me/us.

BY HIRER(S) AND GUARANTOR:

8. I/We authorise you to obtain and verify any information about me/us from any source and I/we consent to your disclosure to any third party, my/our personal data, this application, my/our accounts, credit facilities and affairs, you reasonably consider necessary for the purpose of this application. I/we agree that this includes you conducting checks on me/us with credit bureau, financial institutions and credit/charge card issuers, government bodies and/or my/our employer(s).
9. Applicable where:

   i) Purchase Price of Vehicle less COE is S$55,000 and below

   I/We acknowledge and confirm that before I/we sign this application form, I/we have pursuant to the provisions of the Hire Purchase Act, Cap.125 (the "Act") received a written statement from the dealer/supplier, or its representatives ("Dealer"), which contains the items set out in the Second Schedule to the Act and have read and agree to be bound by the terms therein which have been explained to me/us by the Dealer. I/We further acknowledge that I/we have read and agree to be bound by the terms in this application form and in the Hire Purchase Agreement.

   ii) Purchase Price of Vehicle less COE is above S$55,000

   I/We acknowledge that I/we have read and agree to be bound by the terms in this application form and in the Hire Purchase Agreement.
10. I/We authorize you (i) to disclose any information provided by me/us in relation to this application, or (ii) to provide this application form duly filled and signed by me/us, to any car dealership or such other third party that you in good faith deem it reasonable to make such disclosure for any purposes in connection with this application and the loan, or as may be required by any applicable law, court, regulatory or legal process, without any liability or notice to me/us.
11. If this application and such other form or instruction ("Instruction") is or is purported to be given or sent by me/us to you by electronic or facsimile transmission, you are hereby authorized by me/us, but are not obliged to accept, rely upon and act in accordance with the electronic or facsimile copy of the Instruction, without waiting for the original Instruction and without any liability to me/us. In consideration of you agreeing to act on my/our authorization, I/we undertake to indemnify you against all liabilities, claims, demands, actions, proceedings, losses, damages, costs (including legal costs on a full indemnity basis), expenses and all other liabilities which you may directly or indirectly suffer.
12. If there is a cancellation or termination of the loan after the loan is disbursed or if the loan amount is settled in full before the end of the loan tenor, I/we acknowledge that the fees as stated in the Hire Purchase Agreement will be payable by me/us.
13. I/We consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of my/our personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the application, and confirm that I/we agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on www.dbs.com/privacy.
14. I/We am/are the borrower(s) of the loan and shall only use the loan for legal purposes.
15. I/We am/are aware that the Dealer, through whom this application was given to me/us or by whom the vehicle is to be/was supplied, is not an agent of the Bank for any purpose. The Bank shall not be liable for any acts and/or omissions made by any such person as aforesaid.

BY GUARANTOR:

I agree to be the guarantor under this hire purchase facility and shall execute a guarantee and/or such other document(s) in such form acceptable to you.

DECLARATION

By signing below, I/we confirm that I/we have read, understood and agree to be bound by the terms herein.

_____ _____

Signature of Main Applicant & Date
For Corporate application, please indicate name and NRIC/ Passport No. of authorised signatory.

Signature of Joint Applicant/ Guarantor & Date

Rates are subject to change from time to time